

Northfield Township DDA
8/27/14 Special Meeting

Minutes

Present: Ball, Iaquinto, Horton, Watkins, Smith
Absent: Lafave, Wilbur, Engstrom
Guest: Howard Fink

Old Business

1. Draft new DDA T.I.F. Plan

Stated goals of DDA T.I.F. Plan are:

1. Establish an identity for the hamlet of Whitmore Lake.
2. Improve traffic patterns throughout the District, including access to and from US-23.
3. Support public improvements necessary to ensure the success of businesses in the District.
4. Support business attraction efforts, as appropriate, to help ensure a healthy and successful business community.

Toward an amended T.I.F. plan the Board discussed:

- a. List and Description of Projects
- b. Length of Plan
- c. Max. bonded indebtedness for life of plan
- d. Maps
 - a. DDA boundaries
 - b. Street & Use Maps
 - c. Future Land Use Map
- e. Tables & Spreadsheets
 - a. Impact on Taxing Jurisdictions
 - b. Estimate of captured assessed value & T.I.F. total

New Business - No new business discussed

Next meeting scheduled for Wednesday, September 3 at 7:00 PM in the Northfield Township Office

Ball moved to adjourn, support by Iaquinto. Acclimation - meeting adjourned at 8:48 PM.